



MINISTRY OF FINANCE
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

MINISTER OF FINANCE ENOCH GODONGWANA ON THE APPOINTMENT OF DR MAMPHO MODISE AS A DEPUTY GOVERNOR OF THE SOUTH AFRICAN RESERVE BANK

Minister of Finance Mr Enoch Godongwana congratulates Dr Mampho Modise, the current Deputy Director-General of Public Finance in the National Treasury, on her appointment by President Cyril Ramaphosa as a Deputy Governor of the South African Reserve Bank (SARB).

Dr Modise's appointment commences on April 1, 2024, for five years.

Minister Godongwana also wishes to congratulate Mr Lesetja Kganyago on his reappointment as Governor of the SARB, as well as Ms Nomfundo (Fundi) Tshazibana and Dr Rashad Cassim as Deputy Governors of the SARB, each for another five-year term.

Dr Modise's appointment follows a thorough consultation between the President, the Minister of Finance and the Board of the Reserve Bank, per the prescripts of section 4(1)(a), read with section 5(1)(a), of the South African Reserve Bank (SARB) Act, 1989 (Act No. 90 of 1989).

Minister Godongwana believes Dr Modise can succeed in what will be a challenging role, given her deep background in public economics and finances.

She began her public service career as an intern at the South African Reserve Bank, in 2004, and by the time she left the central bank she held the position of Economist.

After joining the National Treasury in 2009 as a Senior Economist in the Economic Policy Unit, Dr Modise steadily climbed the ranks and soon earned a promotion to Director of Fiscal Policy, and thereafter the position of Chief Director of Strategy and Risk Management. She was eventually appointed Deputy Director-General: Public Finance, in 2017.

Her duties as DDG of Public Finance included being responsible for fiscal and financial monitoring in the evaluation of policy proposals across national departments and assessing and performing oversight over public and state-owned entities.



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Dr Modise holds a Bcom in Economics, BCom Honours in Econometrics, a Mcom in Econometrics (cum laude), and a PhD in Economics in 2013, all from the University of Pretoria.

“Dr Modise is a dedicated, talented official with a genuine passion for the public service and keen appreciation of the challenging macroeconomic period the country is currently facing,” said Minister Godongwana. “She is also a competent leader and the SARB, as well as the nation as a whole, will benefit immensely from her diligence.”

The vacancy occasioned by Dr Modise’s departure from the National Treasury will be duly filled once the process necessary to fill the post has been completed. The National Treasury is fortunate to have a deep well of capable officials in the department from which to draw to ensure there is continuity until a permanent appointment is made.

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